1 HOUSE OF REPRESENTATIVES - FLOOR VERSION 2 STATE OF OKLAHOMA 3 1st Extraordinary Session of the 59th Legislature (2023) COMMITTEE SUBSTITUTE 4 FOR 5 HOUSE BILL NO. 1009 By: Wallace and Martinez of the House 6 and 7 Thompson (Roger) and Hall of the Senate 8 9 10 11 COMMITTEE SUBSTITUTE 12 An Act relating to the Legacy Capital Financing Fund; authorizing utilization of portion of certain amount 1.3 for certain purpose to benefit the Oklahoma Historical Society; requiring certain 14 recapitalization payments; authorizing certain distributions; authorizing and limiting utilization 15 of memoranda of understanding; repealing Section 1, Chapter 355, O.S.L. 2022 (73 O.S. Supp. 2022, Section 16 391), which relates to debt authorizations; providing for codification; providing an effective date and 17 declaring an emergency. 18 19 20 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 2.1 A new section of law to be codified SECTION 1. NEW LAW 22 in the Oklahoma Statutes as Section 187A-3 of Title 73, unless there 23 is created a duplication in numbering, reads as follows: 2.4

- A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the 59th Oklahoma Legislature, in the amount of Forty-six Million Dollars (\$46,000,000.00) for the benefit of Oklahoma Historical Society to facilitate the construction, repair and rehabilitation, and improvements to real and personal property related to existing Oklahoma Historical Society facilities.
 - B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this act, in accordance with the provisions of the Legacy Capital Financing Act.
 - C. The Authority may distribute funds authorized pursuant to subsection A in one or more tranches.
 - D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.
- 21 SECTION 2. REPEALER Section 1, Chapter 355, O.S.L. 2022 22 (73 O.S. Supp. 2022, Section 391), is hereby repealed.
- SECTION 3. Section 1 of this act shall become effective August 1, 2023.

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1	SECTION 4. It being immediately necessary for the preservation
2	of the public peace, health or safety, an emergency is hereby
3	declared to exist, by reason whereof this act shall take effect and
4	be in full force from and after its passage and approval.
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6	COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET, dated 05/23/2023 - DO PASS, As Amended.
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BOLD FACE denotes Committee Amendments.