

1 A. In addition to any other authorization provided by law, the
2 Oklahoma Capitol Improvement Authority is authorized to utilize
3 available funds from the Legacy Capital Financing Fund created by
4 Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
5 59th Oklahoma Legislature, in the amount of Forty-six Million
6 Dollars (\$46,000,000.00) for the benefit of Oklahoma Historical
7 Society to facilitate the construction, repair and rehabilitation,
8 and improvements to real and personal property related to existing
9 Oklahoma Historical Society facilities.

10 B. LCF Recapitalization Payments shall be made related to the
11 distribution of proceeds provided in subsection A of this act, in
12 accordance with the provisions of the Legacy Capital Financing Act.

13 C. The Authority may distribute funds authorized pursuant to
14 subsection A in one or more tranches.

15 D. The Authority may enter memoranda of understanding with
16 agencies, departments, and subdivisions of the state as needed, to
17 facilitate the provisions of this act, provided that such memoranda
18 of understanding do not constitute a legal obligation of the State
19 of Oklahoma or impede the administration of the provisions of the
20 Legacy Capital Financing Act.

21 SECTION 2. REPEALER Section 1, Chapter 355, O.S.L. 2022
22 (73 O.S. Supp. 2022, Section 391), is hereby repealed.

23 SECTION 3. Section 1 of this act shall become effective August
24 1, 2023.

1 SECTION 4. It being immediately necessary for the preservation
2 of the public peace, health or safety, an emergency is hereby
3 declared to exist, by reason whereof this act shall take effect and
4 be in full force from and after its passage and approval.

5
6 COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS
7 AND BUDGET, dated 05/23/2023 - DO PASS, As Amended.
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24